

**RESOLUTION NO. 2011-229**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE  
AUTHORIZING THE CITY MANAGER TO EXECUTE THE NECESSARY  
DOCUMENTS TO AMEND THE FINANCIAL ADVISORY SERVICES CONTRACT  
WITH KNN PUBLIC FINANCE EXTENDING THE CONTRACT  
FOR ONE, THREE-YEAR TERM**

**WHEREAS**, the City has engaged KNN Public Finance (KNN) to provide Financial Advisory services; and

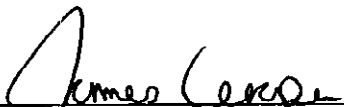
**WHEREAS**, KNN has satisfactorily provided Financial Advisory services to the City; and

**WHEREAS**, the current Financial Advisory services contract had a termination date of December 10, 2011; and

**WHEREAS**, it is beneficial to the City to continue receiving Financial Advisory services with KNN due to their exceptional fiscal analysis, responsive service and overall success rate.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute the necessary documents to amend the Financial Advisory Services Contract with KNN Public Finance (KNN), extending the contract for one, three-year term to December 31, 2014. As per the Contract, KNN shall be paid on an hourly basis for pre-transaction services and ongoing advisory services pursuant to each task order. For transaction services, KNN will negotiate fixed fees that will be contingent upon the successful sale of the bonds.

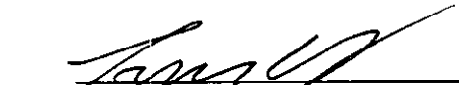
**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 14<sup>th</sup> day of December 2011.

  
\_\_\_\_\_  
JAMES COOPER, MAYOR of the  
CITY OF ELK GROVE

ATTEST:

  
\_\_\_\_\_  
JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:

  
\_\_\_\_\_  
JONATHAN HOBBS,  
INTERIM CITY ATTORNEY

**CERTIFICATION  
ELK GROVE CITY COUNCIL RESOLUTION NO. 2011-229**

**STATE OF CALIFORNIA            )**  
**COUNTY OF SACRAMENTO        )**     **ss**  
**CITY OF ELK GROVE             )**

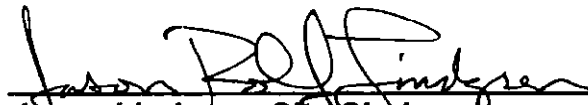
***I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on December 14, 2011 by the following vote:***

**AYES :            COUNCILMEMBERS:        Cooper, Hume, Davis, Detrick, Scherman**

**NOES:            COUNCILMEMBERS:        None**

**ABSTAIN :        COUNCILMEMBERS:        None**

**ABSENT:         COUNCILMEMBERS:        None**

  
**Jason Lindgren, City Clerk**  
**City of Elk Grove, California**